

April 25, 2019

## VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: National Grid Electric Revenue Decoupling Mechanism Reconciliation Filing Year Ending March 31, 2019

<u>Motion for Extension of Time</u>

Dear Ms. Massaro:

On behalf of National Grid,<sup>1</sup> and pursuant to Rule 1.7.B. and Rule 1.16 of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, 810-RICR-00-00-1, I have enclosed National Grid's motion for an extension of time to May 24, 2019, to file with the PUC the Company's annual electric Revenue Decoupling Mechanism (RDM) reconciliation for the 12-month period ending March 31, 2019.

Thank you for your attention to this transmittal. If you have any questions, please contact me at 781-907-2153.

Very truly yours,

Celia B. OBnen

Celia B. O'Brien

Enclosure

cc: Christy Hetherington, Esq. Leo Wold, Esq. John Bell, Division

<sup>&</sup>lt;sup>1</sup> The Narragansett Electric Company d/b/a National Grid (National Grid or Company).

## STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS RHODE ISLAND PUBLIC UTILITIES COMMISSION

	<del>_</del> )		
The Narragansett Electric Company d/b/a National Grid	)		
<b>Electric Revenue Decoupling Mechanism Reconciliation</b>	)	Docket No.	
Year Ending March 31, 2019	)		
Revenue Decoupling Mechanism Provision, RIPUC No. 2201	1 )		
,	)		

## NATIONAL GRID'S MOTION FOR AN EXTENSION OF TIME TO FILE ITS 2019 ELECTRIC REVENUE DECOUPLING MECHANISM RECONCILIATION

Pursuant to Rule 1.7.B. and Rule 1.16 of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, 810-RICR-00-00-1, National Grid<sup>1</sup> respectfully requests an extension of time to May 24, 2019, to file with the PUC the Company's annual electric Revenue Decoupling Mechanism (RDM) reconciliation for the 12-month period ending March 31, 2019 (2019 RDM Reconciliation Filing). The Company has contacted the Rhode Island Division of Public Utilities and Carriers (Division) to determine whether it will oppose this motion and is awaiting a response. In support of this motion, the Company states:

1. Pursuant to the electric RDM Provision, RIPUC No. 2201 (RDM Provision), the Company is required to submit a filing no later than May 15, 2019, in which the Company shall propose adjustments to distribution rates to reflect the RDM Adjustment Factor. These adjustments to distribution rates will be effective for usage on and after July 1, 2019. In addition, the Company must reflect an adjustment to its RDM Revenue Reconciliation pursuant to the Amended Settlement Agreement approved by the PUC on August 24, 2018, in Docket No. 4770 (Amended Settlement Agreement) associated with the update of the amortization of excess deferred federal income taxes.

1

<sup>&</sup>lt;sup>1</sup> The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

- 2. On March 1, 2019, the Company filed with the PUC the Company's excess accumulated deferred income tax (ADIT) true-up filing as a supplemental compliance filing in Docket No. 4770 (Excess ADIT True-up Filing), as required by the Amended Settlement Agreement. In the Excess ADIT True-up Filing, the Company calculated the electric revenue requirement, including the updated amortization of excess ADIT based on the actual amount of excess ADIT reported in its fiscal year 2018 federal income tax return. The Company also calculated the difference between the electric revenue requirement it began recovering on September 1, 2018 (i.e., the effective date of new electric base distribution rates approved by the PUC in Docket No. 4770) and the electric revenue requirement in the Excess ADIT True-up Filing. The difference will be reflected in the RDM Revenue Reconciliation and filing submitted after the PUC rules on the amount of the difference.
- 3. On May 6, 2019, the PUC will hold an evidentiary hearing on the Excess ADIT True-up Filing. The Company would prefer that the PUC rule on the Excess ADIT True-up Filing at least one week before the Company files its 2019 RDM Reconciliation Filing to allow the Company time to incorporate the PUC's ruling on the Excess ADIT True-up Filing in the 2019 RDM Reconciliation Filing. The deadline to file the 2019 RDM Reconciliation Filing with the PUC is May 15, 2019. The Company understands that the PUC has an Open Meeting scheduled for May 17, 2019, at which time the PUC is anticipated to rule on the Excess ADIT True-up Filing. Because the May 15, 2019 filing date for the 2019 RDM Reconciliation Filing is set forth in the RDM Provision, the Company is requesting an extension of time to May 24, 2019, to file the 2019 RDM Reconciliation Filing with the PUC. This request for a short extension of time will provide the Company with the ability to reflect the PUC's ruling on the Excess ADIT True-up Filing when it submits its 2019 RDM Reconciliation Filing. Without this

extension of time, the Company would need to file a supplemental 2019 RDM Reconciliation

Filing to reflect the PUC's ruling on the Excess ADIT True-up Filing.

4. Pursuant to PUC Rule of Practice and Procedure 1.16.B., the Company contacted

the Division to determine whether it has an objection to the Company's proposed request for an

extension of time to file the 2019 RDM Reconciliation Filing with the PUC. The Company is

awaiting a response from the Division.

**CONCLUSION** 

For these reasons, the Company respectfully requests that the PUC grant its motion for an

extension of time to May 24, 2019, to file its 2019 RDM Reconciliation Filing with the PUC.

Respectfully submitted,

THE NARRAGANSETT ELECTRIC COMPANY

d/b/a NATIONAL GRID

Celia B. OBnen

By its attorney,

Celia B. O'Brien, Esq. (#4484)

National Grid

280 Melrose Street

Providence, RI 02907

(781) 907-2153

celia.obrien@nationalgrid.com

Dated: April 25, 2019

3